

Instructions: Please use this sample letter to contact your bank manager and/or the President of CIBC

Name

Address

Date

I am writing to advise you that I've decided to leave CIBC. I've been with CIBC for <length of time> and recently became aware that it is financing major fossil fuel projects in Canada and across the world.

CIBC is a major supporter of the fossil fuel sector investing over CA\$87 billion worldwide, and CA\$14 billion in the Tar Sands since the Paris Agreement -- between 2016 and 2020 -- according to the 2021 *Banking on Climate Chaos Report*. The report identifies Canada's big five banks, including CIBC, as some of the "Worst banks since the Paris Agreement." Canada's Big Five are fossil banks.

The climate calls for less, not more, investments in fossil fuels. I don't want my money with an institution that is funding the oil and gas sector especially when there is a wealth of clean renewable energy alternatives available. Although I'm aware that you also finance renewable energy projects, I can't support the idea that you would at the same time fund fossil fuels. You simply cannot do both.

I also consider it an economic risk to keep my money with CIBC. There is growing evidence that fossil fuel assets are becoming unstable as the world moves to combat climate change. I don't want my money with a bank that is investing in assets that may soon become stranded.

Therefore, I've decided to move my money to a bank or credit union that will not finance fossil fuel projects.

I'm encouraging other Canadians to also quit their fossil bank by using their money as a powerful weapon to force the big banks to stop funding the climate breakdown.

Yours sincerely,